

Administration order

IN THE MATTER OF THE INSOLVENCY ACT 1986



IN THE MATTER OF SMALL WORLD FINANCIAL SERVICES GROUP LIMITED (the “**Company**”)

Company registered number
05405279

CR-2024-003577

In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD)

Court case number
CR-2024-003577

(aa) **This order is made in accordance with the requirements of rule 3.13 of the Insolvency (England and Wales) Rules 2016 (IR 2016) and Schedule B1 of the Insolvency Act 1986 (respectively Schedule B1 and IA 1986.) References in this order to rules are, unless expressly provided otherwise, references to the rules of the IR 2016.**

1. This administration order is made by (b) Mr Justice Richard Smith on (bb) 18 June 2024 at 12:41pm.

2. The application for an administration order was made by (c) the directors of the Company under Schedule B1 to the IA 1986, whose address for service is: (cc) 209-215 Blackfriars Road, London, United Kingdom, SE1 8NL.

3 The following other parties appeared and were represented as follows:

- N/A

4 The Court ORDERS that:

- Christine Mary Lavery, Russell Simpson and Jarred Erceg of Grant Thornton UK LLP (together, the “**Joint Administrators**”) are appointed as joint administrators of the Company.
- The Court is satisfied that the EU Regulation on Insolvency Proceedings, as it has effect in the law of the United Kingdom, does apply and that these proceedings are COMI proceedings.
- Service of the administration application on the Security Agent being a person entitled to appoint an administrator of the Company under paragraph 14 of Schedule B1 and on the Joint Administrators be dispensed with.
- For the purposes of paragraph 100(2) to Schedule B1, the Joint Administrators may exercise any of the powers conferred on them by the IA 1986 jointly or individually.
- The costs and expenses incurred by the Applicants in connection with making the administration application and any person appearing on their behalf on the hearing of the application are to be treated as expenses of the administration under rule 3.51(c) of the Insolvency Rules.

(a) This order is prepared for a company incorporated within England and Wales. If the company is incorporated outside the UK or is an unregistered company refer to rule 1.6 for identification requirements. (Rules 3.13(1) and 1.6.)

(aa) The introductory paragraph is not required but is included for convenience of the intended recipients and may be considered immaterial but permitted. (Rule 1.9.)

(b) Insert name and title of the judge making the order. (Rule 3.13(1)(b).)

(bb) Insert date of the administration order and, if the court so orders, the time. (Rule 3.13(1)(j).) Including the date of the order at this position in the document may be considered more convenient for the intended recipients and as such permitted under Rule 1.8(2).

(c) Insert name of applicant.

(cc) Insert status of applicant. Insert applicant’s address for service. Rule 3.13 does not require the identity of the applicant and their locus to make the application to be stated but to do so may be considered convenient for the intended recipient. (Rules 3.13(1)(c) and 1.8(2).)

(d) Insert details of any other parties (including the company) appearing and by whom represented. (Rule 13.13(1)(d).)

(e) Insert full name(s) of administrator[s]. If a single administrator is appointed delete as applicable. (Rule 3.13(1)(f).)

(f) This paragraph is required where more than one administrator is appointed and should be amended as applicable (Rule 3.13(2) and paragraph 100(2) Schedule B1.)

(g) Insert details of any other orders or provisions made by the court. (Rule 3.13(1)(k).) Sub-rule 3.13(1)(k) requirements are listed here ahead of sub-rule 3.13(1)(h) and (i) as it may be considered more convenient for the recipient to have details of the court’s orders grouped. If the court makes an order under sub-paragraph (d) or (f) of paragraph 13(1) of Schedule B1 insert details of directions given by the court as to the persons to whom and how notice of the order is to be delivered. (Rule 3.15(3).)

(h) Insert whether the EU Regulation, as it has effect in the law of the United Kingdom, applies.

(hh) If the EU Regulation, as it has effect in the law of the United Kingdom, does apply identify whether the proceedings are COMI proceedings or establishment proceedings. (Rules 3.13(1)(h), (i) and 1.2.)

(i) Insert additional requirements of rule 3.14 in the case of an application under paragraph 37 or 38 to Schedule B1 (i.e. applications where the company is in liquidation.) (Rule 3.14.)