

# Special Administration order

IN THE MATTER OF THE PAYMENT AND ELECTRONIC MONEY INSTITUTION  
INSOLVENCY REGULATIONS 2021



IN THE MATTER OF LCC TRANS-SENDING LIMITED (the  
"Institution")

Company registration number  
04363859

CR-2024-003576

In the High Court of Justice Business and Property Courts of  
England and Wales Insolvency and Companies List (ChD)

Court case number  
CR-2024-003576

The introductory paragraph is not required but is included for convenience of the intended recipients.

**This order is made in accordance with the requirements of rule 14 of The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021 (PEMII Rules 2021) and The Payment and Electronic Money Institution Insolvency Regulations 2021 (PEMII Regulations 2021). References in this order to rules are, unless expressly provided otherwise, references to the rules of the PEMII Rules 2021.**

(a) the name and address of the applicant. Rule 14 does not require the applicant's locus to make the application to be stated but to do so may be convenient for the intended recipients.

1. (a) The applicants are the directors of the Institution:

- Alistair Richard Gates; and
- Stanley Wachs.

The applicants' address is: 209-215 Blackfriars Road, London, United Kingdom, SE1 8NL.

The application for a special administration order was made by the directors of the Institution under regulation 8(1)(b) of the PEMII Regulations 2021.

(b) the name, registered address and registered number of the institution to which the order refers.

2. (b) The institution to which this order refers is LCC Trans-Sending Limited whose registered address is 209-215 Blackfriars Road, London, United Kingdom, SE1 8NL and whose registered number is 04363859.

(c) details of any other parties appearing at the hearing.

3. (c) The following other parties appeared and were represented as follows:

- N/A

(d) the name of any administrator appointed by the order.

4. The Court ORDERS that:

- (d) Christine Mary Laverty, Russell Simpson and Jarred Erceg of Grant Thornton UK LLP (together, the "Joint Special Administrators") are appointed as joint special administrators of the Institution.

(e) the date and time from which their appointment shall take effect.

- (e) The Joint Special Administrators are appointed with effect from 12:41 pm on 18 June 2024.
- Service of the special administration application in accordance with rule 10(1)(b) of the PEMII Rules 2021 on the Joint Special Administrators be dispensed with.
- For the purposes of paragraph 100(2) to Schedule B1 of the Insolvency Act 1986 (as applied by regulation 37 of the PEMII Regulations 2021), the Joint Special Administrators may exercise any of the powers conferred on them by the PEMII Regulations 2021 and the Insolvency Act 1986 (as applied and modified by the PEMII Regulations 2021) jointly or individually.
- (f) The costs and expenses incurred by the applicants in connection with making the special administration application and any person appearing on their behalf on the hearing of the application are to be treated as expenses of the special administration under rule 15 of the PEMII Rules 2021.

(f) the terms for costs of the application.

(g) any further particulars that the court thinks fit.

5. This special administration order is made by Mr Justice Richard Smith on 18 June 2024 at 12:41pm.